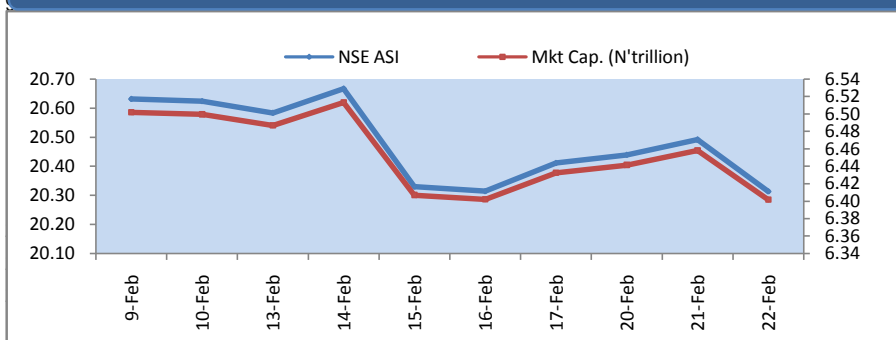


THE STOCK MARKET

MARKET SUMMARY

The Nigerian Stock Exchange (NSE) All Share Index (ASI) and the Market Capitalization decreased by 0.87%. The All Share Index closed at 20,313.35 against the previous close of 20,492.31 while Market Capitalization closed at ₦6.402 trillion against previous close of ₦6.458 trillion. Volume traded increased by 62.79% from 301.122 million to 490.202 million, while the total value of stock traded increased by 34.14% from ₦1.875 billion to ₦2.514 billion in 4,472 deals.

ALL SHARE INDEX & MARKET CAPITALIZATION (Last 10 Trading Days)



MARKET STATISTICS

NSE Statistics	21-Feb	22-Feb	1-Day Change %	YTD Change
Nse All- Share Index	20,492.31	20,313.35	(0.87)	(2.01)
Market Capitalization (N'Trillion)	6.458	6.402	(0.87)	(2.01)
Total Volume Traded (N'Million)	301.122	490.202	62.79	N/A
Total Value Traded (N'Billion)	1.875	2.514	34.14	N/A
Number of Deals	4,104	4,472	8.97	N/A

N/A - Not Applicable

MOST ACTIVE STOCK (BY VOLUME)

5 Most Traded Stock	Volume Traded	Value Traded	Closing Price
UBA	186,545,748	398,953,912.04	2.17
FIRSTBANK	53,732,119	607,721,565.51	11.50
STERLNBANK	49,985,055	48,851,392.63	1.01
FCMB	26,603,287	110,974,541.05	4.20
ACCESS	22,164,300	151,323,902.97	6.86

TOP 5 GAINERS

Gainers	Previous Close (N)	Today's Close (N)	Gain (N)	Gain (%)
NEWGOLD	2,676.00	2,693.00	17.00	0.64
CAP	13.78	14.40	0.62	4.50
UNILEVER	27.95	28.42	0.47	1.68
OANDO	19.15	19.49	0.34	1.78
ZENITHBANK	12.33	12.50	0.17	1.38

TOP 5 LOSERS

Top 5 Losers	Previous Close (N)	Today's Close (N)	Loss (N)	Loss (%)
DANGCEM	110.00	105.49	4.51	4.10
WAPCO	44.00	42.60	1.40	3.18
CONOIL	26.60	25.27	1.33	5.00
JBERGER	22.01	20.91	1.10	5.00
PZ	26.90	26.00	0.90	3.35

ABOUT TOP GAINER AND LOSER

	Top Gainer	Top Loser
Symbol	NEWGOLD	DANGCEM
Price as at January 3, 2012 (N)	2,422.00	110.77
Least Price Traded Since January 3, 2012 (N)	2,460.00	105.49
Highest Price Traded since January 3, 2012 (N)	2,768.00	120.00
Gain / (Loss) Since January 3, 2012 (N)	271.00	(5.28)
Growth / (Decline) Since January 3, 2012 (%)	11.19	(4.77)
Trailing EPS	N/A	692k
Forward EPS	N/A	754k
Forward P/E ratio	N/A	13.99x

N/A - Not Available

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NEW RESULTS

NESTLE NIGERIA PLC

The audited result for the year ended December 31, 2011

Period		31-Dec-11	31-Dec-10	Change (%)
Turnover	(N' million)	97,961.00	80,108.00	22.29
PBT	(N' million)	18,539.00	18,244.00	1.62
Tax	(N' million)	(1,730.00)	(5,642.00)	(69.34)
PAT	(N' million)	16,808.00	12,602.00	33.38

Nestle Nigeria Plc closed today at N441.00

NEWGOLD ISSUER LIMITED

The unaudited third quarter result for the period ended December 31, 2011

Period		31-Dec-11	31-Dec-10	Change (%)
Turnover	(N' million)	1,149.00	1,022.00	12.43
PBT	(N' million)	741.87	631.21	17.53
Tax	(N' million)	(253.59)	(216.63)	17.06
PAT	(N' million)	488.28	414.57	17.78

Newgold Issuer Limited closed today at N2,693.00

CORPORATE ACTION

Proposed Dividend	N11.05k (final) N1.50 (Interim)
Payment Date	April 27, 2012
Closure Date	April 16-20, 2012
AGM Date	April 26, 2012
AGM Venue	MUSON Centre, Onikan, Lagos



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THE MONEY MARKET

FGN BOND - MTM AS @ 21-Feb-12

OLD NOMENCLATURE	NEW NOMENCLATURE	TENOR	MATURITY	COUPON (%)	BID	CENTRAL	OFFER	TTM	YIELD
5TH FGN BOND 2013 SERIES 4	10.50% FGN NOV 2013	5yr	28-Nov-13	10.50	91.85	91.92	92.07	1.77	15.88%
8TH FGN BOND 2014 SERIES 1	10.50% FGN MAR 2014	3yr	18-Mar-14	10.50	90.66	90.73	90.81	2.07	15.90%
4TH FGN BOND 2014 SERIES 3	10.75% FGN MAR 2014	7yr	30-Mar-14	10.75	90.97	91.04	91.12	2.10	15.90%
4TH FGN BOND 2014 SERIES 6	9.20% FGN JUN 2014	7yr	29-Jun-14	9.20	87.11	87.18	87.26	2.35	15.92%
4TH FGN BOND 2014 SERIES 11	9.25% FGN SEP 2014	7yr	28-Sep-14	9.25	86.11	86.18	86.26	2.60	15.93%
7TH FGN BOND 2015 SERIES 2	4.00% FGN APR 2015	5yr	23-Apr-15	4.00	70.92	71.07	71.22	3.17	15.97%
4TH FGN BOND 2017 SERIES 9	9.35% FGN AUG 2017	10yr	31-Aug-17	9.35	76.78	76.93	77.08	5.53	15.75%
5TH FGN BOND 2018 SERIES 2	10.70% FGN MAY 2018	10yr	30-May-18	10.70	78.18	78.33	78.48	6.27	16.33%
6TH FGN BOND 2019 SERIES 4	7.00% FGN OCT 2019	10yr	23-Oct-19	7.00	60.40	60.55	60.70	7.67	16.14%
9TH FGN BOND2022 SERIES 1	16.39% FGN JAN 2022	10yr	27-Jan-22	16.39	100.42	100.57	100.72	9.94	16.27%
5TH FGN BOND 2028 SERIES 5	15.00% FGN NOV 2028	20yr	28-Nov-28	15.00	101.69	101.84	101.99	16.78	14.69%
6TH FGN BOND 2029 SERIES 3	12.49% FGN MAY 2029	20yr	22-May-29	12.49	86.33	86.48	86.63	17.26	14.65%
6TH FGN BOND 2029 SERIES 5	8.50% FGN NOV 2029	20yr	20-Nov-29	8.50	61.46	61.61	61.76	17.76	14.60%
7TH FGN BOND 2030 SERIES 3	10.00% FGN JUL 2030	20yr	23-Jul-30	10.00	70.96	71.11	71.26	18.43	14.54%

TBILLS - MTM RATES AS @ 21-Feb-12

MATURITIES	BID(%)	MID(%)	OFFER(%)	DTM	Yield(%)
8-Mar-12	14.37	14.24	14.12	16	14.33
22-Mar-12	14.43	14.30	14.18	30	14.47
29-Mar-12	14.90	14.78	14.65	37	15.00
5-Apr-12	15.10	14.98	14.85	44	15.25
12-Apr-12	15.21	15.08	14.96	51	15.41
19-Apr-12	15.13	15.01	14.88	58	15.38
26-Apr-12	15.21	15.08	14.96	65	15.50
3-May-12	15.31	15.18	15.06	72	15.65
10-May-12	15.33	15.20	15.08	79	15.72
24-May-12	14.55	14.43	14.3	93	14.98
7-Jun-12	15.13	15.00	14.88	107	15.69
21-Jun-12	15.82	15.69	15.57	121	16.55
28-Jun-12	15.84	15.72	15.59	128	16.63
12-Jul-12	15.88	15.76	15.63	142	16.79
26-Jul-12	15.92	15.79	15.67	156	16.93
9-Aug-12	15.87	15.74	15.62	170	16.99
6-Sep-12	15.89	15.77	15.64	198	17.24
27-Sep-12	15.90	15.78	15.65	219	17.42
4-Oct-12	15.74	15.62	15.49	226	17.29
11-Oct-12	15.88	15.76	15.63	233	17.52
7-Feb-13	14.80	14.68	14.55	352	17.09

AVERAGE DEPOSIT TAKING & LENDING RATES OF BANKS

12-Feb	WEEK: 2 13-Feb-12	WEEK: 3 20-Feb-12
SAVINGS A/C	2.3335%	2.3335%
Overnight	2.2103%	2.2103%
Strict Call	2.8646%	2.8646%
7 Days	3.5398%	3.5398%
30 Days	6.4875%	6.4875%
60 Days	6.9599%	6.9599%
90 Days	7.3531%	7.3531%
180 Days	7.4292%	7.4292%
270 Days	8.0567%	8.0567%
365 Days	8.1817%	8.1817%
OVERDRAFT:		
Prime	17.9773%	17.9773%
Normal Lending	20.3043%	20.3043%
STRUCTURED LOAN:		
Prime	18.1429%	18.1429%
Normal Lending	20.8095%	20.8095%

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